



IGov Primer

New York State Reforming the Energy Vision

Context

Formally proposed in 2014, the New York State Reforming the Energy Vision (REV) is a governance process that IGov has followed closely. Following Hurricane Sandy there was a mandate from the people of New York State to address the energy system. The approach taken was to proactively tear up the rule book to put in place a fit-for-purpose governance for sustainable technologies and new ways of system operation / customer wishes / business models / economic regulation. We think the REV is a fundamentally different regulatory and market framework for energy and that it is a far better fit for dealing with the current challenges of the energy system. To ignore the lessons the REV provides us, or to think it is too disruptive, would be short-sighted.

Below are some of the key insights we have produced on the NY REV. For a general introduction to REV we would recommend that you start with the [June 2014 blog](#) and then read the follow-up annual blogs in [2015](#), [June 2016](#) and [2017](#). If you want a more detailed overview read the full [Reforming the Energy Vision Document](#) or the [Track 1 Green Paper](#) which sets out the REV policy Framework (p10 – 30 give a good summary).

Our work on REV also links to other areas of the IGov research. REV can be viewed alongside our wider work on insights from America (forthcoming primer). Valuing DER is central to REV and we have a separate primer on this and it closely links to the need for a central ‘new’ institution within REV – Distribution Service Providers (DSPs) which is a coordinating and market facilitating role of the distribution utility – see our [primer on DSPs and valuing DER](#) for more information on these.

2018

- Mar (presentation) [Smart Lessons from States of USA and Australia](#) This presentation to BEIS includes an update of the REV story and progress, considers DER assessments, regulating utilities and possible lessons that can learnt.

2017

- Jun (Blog) [Comparing NYS & CA series overview](#) this is the first blog in a 6 part series looking at regulation in New York and California. It provides an intro to the REV.
- Jun (Blog) [A CA and NYS similarity: mapping DER via a regulated process](#) this is primarily a comparisons between the two States, but highlights how DER is being considered within REV.
- Jun (Blog) [Comparing NYS with CA: a comparison of the fundamental regulatory principles](#) another comparison, but sets out the transformation nature of change in NY REV regulation
- Jun (Blog) [Comparing NY with CA: Catching Up with the NY REV](#) This provides a refresh on the NY REV giving: a review of key documents; the way DER is valued; Distribution System Providers.

2016

- Mar (Presentation) [Innovation and Energy Governance](#) Given to SPRU, these slides discuss REV in terms of energy governance, providing details & examples of lessons that could be learnt by GB.
- Jun (Presentation) [Notes on the NY REV Ratemaking Order 19 May 2016](#) A detailed overview of this key REV document on future utility revenue models. You can access the order itself [here](#).
- Jun (Blog) [US Regulatory Reform: NY utility transformation](#) A detailed look at what, and how, the New York utilities are expected to transform to over the next decade.
- Aug (Blog) [Transformational Regulation- comparing the NY REV & RIIO](#) A response to some the questions received by IGov when discussing the REV approach. We are interested in the problems that NY REV is trying to solve, and the solutions they are putting forward – even if the NY REV solutions may need altering (or improving in some ways) to transferable to GB.

2015

- Sep (Blog) [NY Reforming the Energy Vision – an update](#) Provides a much more detailed overview of the NY REV and the processes within it; highlighting what it will mean for practice change.

2014

- Jun (Blog) [Lessons from America: New York State’s Reforming the Energy Vision](#) An introduction to NY REV including: the principles behind it; its purpose; development; and value to other countries.

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