

# How to fund change – move your money

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## UK

Centralised banking system

50:50 split between utility and project finance

Energy transition relies on international capital, pension, hedge, insurance funds

Policy designed to favour large scale renewables

Leaves sub £20m finance gap

## Germany

Diverse local banking system

Diverse renewable energy finance

Promotional lending from KfW

All scales of finance available

Co-operative and municipal customers explicitly supported

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journal homepage: [www.elsevier.com/locate/erss](http://www.elsevier.com/locate/erss)



Original research article

Financing the civic energy sector: How financial institutions affect ownership models in Germany and the United Kingdom

Stephen Hall<sup>a,\*</sup>, Timothy J. Foxon<sup>b</sup>, Ronan Bolton<sup>c</sup>





# Consumer or citizen engagement?

HEINRICH BÖLL STIFTUNG  
NORTH AMERICA

## Denver's Transit System Makes Tracks

Maintenance backlogs and budget shortfalls plague many transit systems, but Denver's is a rare success



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## Taking Back the Grid:

Municipalization Efforts in Hamburg, Germany and Boulder, Colorado

by Charleen Fei and Ian Rinehart



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## Question

Should we grow a local banking system? and can we engage citizens to fund the energy transition through it?